

Trans Mountain Q1 Corporation Financial Fact Sheet

Overview

Trans Mountain Corporation operates Canada's only sovereign pipeline system connecting crude oil and refined petroleum products from Alberta to the West Coast, Pacific Rim and global markets. Trans Mountain also operates the Westridge Marine Terminal in Burnaby, B.C. which has three tanker berths and export capacity up to 630,000 barrels per day (bpd).

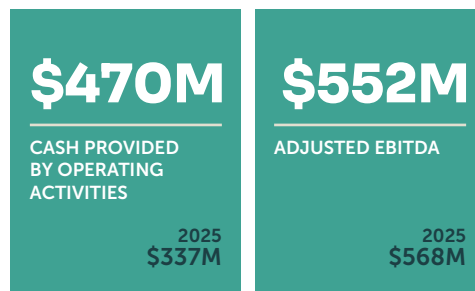
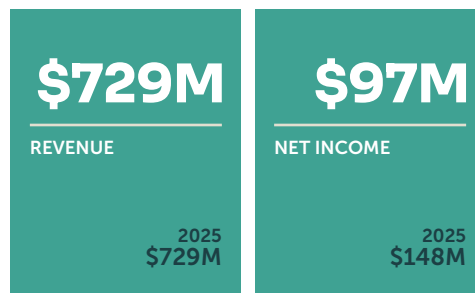
Since 1953, Trans Mountain has operated its pipeline and marine system with a strong focus on safety, reliability and environmental protection. The company works collaboratively with Indigenous Peoples, communities, stakeholders and regulators to support safe and responsible operations.

At a glance

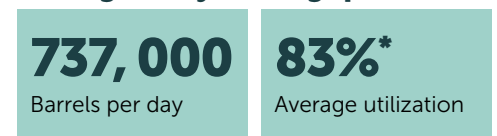
- Current pipeline capacity: **890,000 bpd**
- **1,180 km** in Alta., & B.C. and **111 km** in Washington State
- Marine loading and export capacity: **630,000 bpd**
- Primary markets served: **Canada, U.S. West Coast and Asia**
- Contracting profile: **~80% long-term, ship-or-pay contracts; ~20% spot capacity**
- **Eight core shippers**, on long-term service agreements (15 & 20-year terms)
- Operating history: **72+ years of safe and reliable operations**



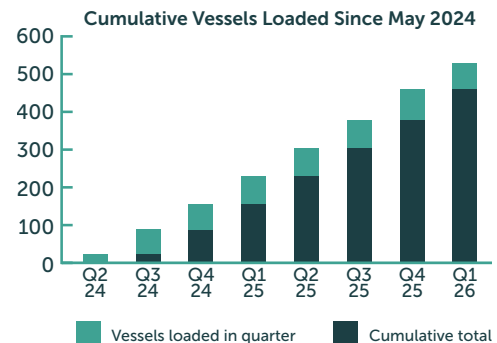
Q1 2026 Financial Performance



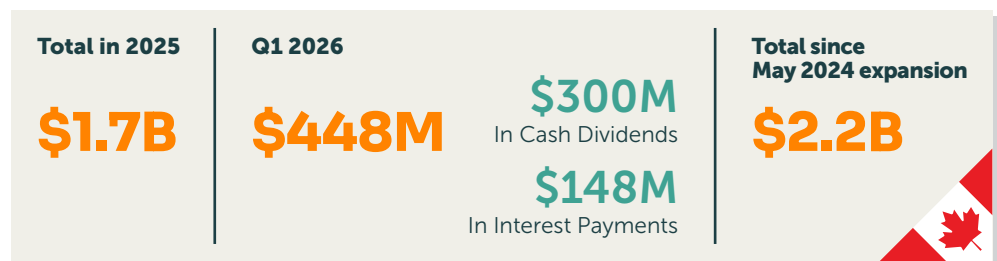
Q1 2026 Average Daily Throughput



Westridge Marine Terminal



Returns to Canada



Optimization Program - Increasing Canadian Export Capacity by 30%

Trans Mountain is advancing optimization projects to increase pipeline capacity by up to 300,000 bpd, increasing total system capacity from approximately 890,000 bpd to 1,190,000 bpd.

These operational enhancements to improve system capabilities are subject to final investment decisions and regulatory approvals.

Optimization includes:

- Drag Reducing Agent Project which is expected to increase throughput by approximately 90,000 bpd and be in service in early 2027; and
- Mainline Optimization Project which is expected to add approximately 210,000 bpd and be completed by the end of 2028.

* Q1 utilization reflects lower customer demand due to higher global tanker freight rates and customers' maintenance activities. Utilization ramped up in Q2 and Trans Mountain anticipates strong throughput for the remainder of the year.